



**CORAL LABORATORIES LTD**

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.  
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.  
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com  
CIN NO. L24231GJ1997PL C031669

**22<sup>nd</sup> May, 2020**

**To,**  
**The Manager,**  
**BSE Limited**  
Corporate Relations Department,  
1st Floor, New Trading Ring,  
P.J.Towers, Dalal Street,  
Mumbai- 400 001.

**REF : SCRIP CODE NO.524506**

Dear Sir/Madam,

**Subject: Compliance under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020 published in newspapers:-

1. Business Standard(English)(21.05.2020)
2. Western Times (Gujrati)(21.05.2020)
3. Western Times (English)(21.05.2020)

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

**For CORAL LABORATORIES LIMITED,**

**Sd/-**

**NIRALI MEHTA**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO: - A50573**

**Encl.: as above**



Business Standard

Insight Out

To book your copy, call 022 4027 5432 or SMS reachbs to 57575 or email us at order@bsmail.in

www.business-standard.com

CORAL LABORATORIES LIMITED					
Regd. Office: SF-206, Silver Oak Complex, B.P.C. Road, Vadodra-390020. Tel.: 022-25005245/46 Fax: 022-25004893 Website: www.corallab.com   E-mail: cs@corallab.com Corp. Office: #3B, Patanwala Ind. Estate, Opp. Shreyas Cinema, L. B. S. Marg, Ghatkopar (West), Mumbai - 400 086 CIN : L24231GJ1997PLC031669					
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020					
Particulars	Quarter Ended			Year Ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
Total income from operations (net)	2363.90	2100.55	2024.87	7647.12	9623.62
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	477.40	260.10	-93.27	911.70	1550.64
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items*)	477.40	260.10	-93.27	911.70	1550.64
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	348.73	225.10	-118.76	713.03	1021.65
Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and other comprehensive income (after tax))	301.58	199.56	-22.40	276.26	-170.64
Equity Share Capital	357.26	357.26	357.26	357.26	357.26
Reserves (excluding Revaluation Reserve) as shown in the Balance sheet of the previous year				11209.82	11019.70
Net Worth				11567.08	11376.96
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)	9.76	6.30	-3.32	19.96	28.60
Basic :					
Diluted :					
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)	9.76	6.30	-3.32	19.96	5.95
Basic :					
Diluted :					
* There were no exceptional and extra ordinary item during the quarter and year ended 31st March, 2020					
NOTES:					
1 Above Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 20th May, 2020					
2 The above is an extract of the detailed format of Standalone Audited Financial results for the quarter and year ended 31st March, 2020 filed with Stock Exchange on 20th May, 2020 under Reg 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Standalone Audited Financial Results are available on Stock Exchange website (www.bseindia.com) and the company website (www.corallab.com)					
3 The Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and above results have been prepared in accordance with Ind AS, as prepared under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Accounting Standards) Rule, 2015.					
For and on behalf of the Board of Director of Coral Laboratories Limited					
sd/- Girish Dhameja Whole-Time Director (DIN : 07798455)					
Place: Mumbai Date : 20th May, 2020					

**VALLABH VIDHYANAGAR EARSTWHILE VIJAYA BANK BRANCH**  
**FOR KIND ATTENTION OF OUR MOST VALUED CUSTOMERS**  
In our endeavor to consolidate and strengthen our services to our customers, Vallabh Vidhyanagar branch of erstwhile Vijaya Bank(now Bank of Baroda) presently functioning at Shiv-Shalin Complex, Shahid Chowk, Vallabh Vidhyanagar, Taluka & District : Anand, PIN Code : 388120 will be shifted to Bank of Baroda, Vallabh Vidhyanagar Branch, Opp Nalini Arts College, Nana Bazaar, Vallabh Vidhyanagar, Taluka & District : Anand, PIN Code : 388120 and shall function at the said address w.e.f. 29/06/2020. It shall function and cater all types of banking business for both the branches from the said premises.  
We sincerely regret the inconvenience caused to you in this regard and assuring you of our best services at all times.  
Place : Anand  
Date : 21/05/2020  
I/C REGIONAL HEAD  
ANAND REGION

**पावरग्रिड POWERGRID**  
1. Approval under Regulation- 86 of CERC (Conduct of Business) Regulations, 1999 and CERC (Terms and Conditions of Tariff) Regulations, 2019 for determination of Transmission Tariff from DOCO to 31.03.2024 for Asset 1- OPGW link (242km) for 765KV Sasan-Satna Ckt-1 under Central Sector, Asset 2- OPGW link (36km) for 220KV Indore-Pithampur (MPPTCL) under State Sector & Asset 3- OPGW link (336km) for Satna Gwalior Ckt-1 under Central Sector under "Establishment of Fibre Optic Communication System under Master Communication Plan in Western Region" tariff block 2014-19 period.  
2. The beneficiaries of the above mentioned Transmission system are: (a) Madhya Pradesh Power Management Corporation Ltd, (b) Electricity Department, Administration of Daman & Diu, Daman, (c) Gujarat Urja Vikas Nigam Ltd., Vadodra, (d) Electricity Department, Government of Goa, Panaji, (e) Electricity Department, Administration of Dadra Nagar Haveli, Silvassa, (f) Maharashtra State Electricity Distribution Company Ltd., Mumbai, (g) Chhattisgarh State Electricity Board, Raipur, (h) Madhya Pradesh Audyogik Kendra Vikas Nigam (Indore) Ltd, Indore.  
3. Tariff details: Transmission tariff for 2019-24 Tariff Block (₹ in Lakhs)  

Asset	Apporitioned approved cost	Cost upto DOCO	Transmission tariff				
			2014 -15	2015 -16	2016 -17	2017 -18	2018 -19
OPGW link (242km) for 765KV Sasan-Satna Ckt-1 under Central Sector	305.73	680.28	-	-	-	-	30.97
OPGW link (36km) for 220KV Indore-Pithampur (MPPTCL) under State Sector	78.84	127.53	-	-	-	-	2.01
OPGW link (336km) for Satna Gwalior Ckt-1 under Central Sector	305.73	794.35	-	-	-	-	12.79

  
4. A copy of the application made for determination of tariff is posted on the website of the applicant at [www.powergridindia.com](http://www.powergridindia.com)  
5. The suggestions and objections, if any, on the proposals for determination of tariff contained in the application be filed by any person, including the beneficiary before the Secretary, Central Electricity Regulatory Commission, 3 & 4<sup>th</sup> floor, Chandralok Building, Janpath, New Delhi - 110 001 (or other address where the office of the Commission is situated), with a copy to the applicant at the address of its corporate office within 30 days of publication of this notice.  
Place: Gurugram  
Date: 19.03.2020  
sd/-  
DGM (Commercial)  
**POWER GRID CORPORATION OF INDIA LIMITED**  
(A Government of India Enterprise)  
Corp. Office: "Saudamini", Plot No. 2, Sector-29, Gurugram-122001, (Haryana) Tel.: 0124-2571700-719  
Reg. Office: B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016. Tel.: 011-26560112, 26560121  
[www.powergridindia.com](http://www.powergridindia.com), CIN : L40101DL1989GOI038121  
**A Maharashtra PSU**



# Cholamandalam MS General Insurance Company Limited

Registered Office: Dare House, No. 2, N.S.C. Bose Road, Chennai 600 001. India. T : +91-44 40445400, F : +91-44 40445550 IRDA Registration No. 123; Date of Registration with the IRDA: July, 15, 2002. CIN : U66030TN2001PLC047977

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2020

### FORM NL-1A-B-RA-REVENUE ACCOUNT

Particulars	Year ended March 31, 2020				Year ended March 31, 2019			
	Fire	Marine	Miscellaneous	Total	Fire	Marine	Miscellaneous	Total
Gross Written Premium	33,996	8,965	3,96,889	4,39,850	26,461	7,500	4,08,855	4,42,816
Net Written Premium	14,426	2,220	3,24,274	3,40,920	6,314	1,904	3,27,014	3,35,232
Premium Earned (Net)	9,591	1,999	3,32,111	3,43,701	9,264	1,843	2,93,882	3,04,989
Profit/(Loss) on Sale/Redemption of Investments (Net)	623	41	15,701	16,365	75	5	1,991	2,071
Contribution from Shareholders funds towards Excess EoM	-	-	8,766	8,766	-	-	-	-
Administrative Charges	20	8	3	31	9	6	3	18
Investment Income from Pool	315	-	33	348	620	-	170	790
Interest, Dividend & Rent - Gross	2,024	133	50,985	53,142	1,630	103	43,720	45,453
TOTAL (A)	12,573	2,181	4,07,599	4,22,353	11,598	1,957	3,39,766	3,53,321
Claims Incurred (Net)	4,055	1,152	2,52,521	2,57,728	3,695	1,087	2,28,768	2,33,550
Commission (Net)	(991)	(454)	6,640	5,195	(5,176)	(501)	6,949	1,272
Operating Expenses related to Insurance business	2,408	850	1,02,270	1,05,528	2,000	810	89,878	92,688
Premium Deficiency	-	-	-	-	-	-	-	-
TOTAL (B)	5,472	1,548	3,61,431	3,68,451	519	1,396	3,25,595	3,27,510
Operating Profit C=(A-B)	7,101	633	46,168	53,902	11,079	561	14,171	25,811
APPROPRIATIONS								
Transfer to Shareholders' Account	7,101	633	46,168	53,902	11,079	561	14,171	25,811
Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-
TOTAL	7,101	633	46,168	53,902	11,079	561	14,171	25,811

### FORM NL-3A-B-BS-Balance Sheet

Particulars	As at March 31, 2020		As at March 31, 2019	
SOURCES OF FUNDS				
Share Capital			29,881	
Reserves and Surplus			1,30,409	
Fair Value Change a/c - Shareholders			(233)	
Fair Value Change a/c - Policyholders			(2649)	
Borrowings			10,000	
TOTAL			1,67,408	
APPLICATION OF FUNDS				
Investments - Shareholders			72,849	
Investments - Policyholders			8,34,998	
Loans			-	
Fixed Assets			7,236	
Deferred Tax Asset			16,018	
CURRENT ASSETS				
Cash and Bank Balances			4,153	
Advances and Other Asset			1,18,939	
Sub-Total (A)			1,23,092	
Current Liabilities			6,61,944	
Provisions			2,24,840	
Sub-Total (B)			8,86,784	
Net Current Assets (C) = (A - B)			(7,63,692)	
Miscellaneous Expenditure			-	
Debit Balance in Profit and Loss Account			-	
TOTAL			1,67,408	

Disclosures pursuant to Regulation 52 of SEBI LODR Regulations read with Circular IRDA/F&A/CIR/LFTD/027/01/2017 dated 30 January 2017

Particulars	Year ended			
	31 Mar, 2020	31 Mar, 2019	31 Mar, 2018	31 Mar, 2017
Premium Income (Gross)	4,39,850	4,42,816	4,10,257	4,10,257
Net Profit / (Loss) for the year (before Tax, Exceptional and / or Extraordinary items)	25,460	25,059	34,662	34,662
Net Profit / (Loss) for the year before tax(after Exceptional and / or Extraordinary items)	25,460	25,059	34,662	34,662
Net Profit / (Loss) for the year after tax (after Exceptional and / or Extraordinary items)	14,944	17,894	24,260	24,260
Equity Share Capital	29,881	29,881	29,881	29,881
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	1,30,409	1,15,465	99,732	99,732
Earnings Per Share (of Rs.10/- each)	5.00	5.99	8.12	8.12
(for continuing and discontinued operations) - Basic & Diluted				

Date : May 19, 2020  
Place : Chennai

Toll Free No: 1800 208 5544 | \*\*SMS Chola to 56677 | [www.cholainsurance.com](http://www.cholainsurance.com)



On behalf of the Board  
S S Gopalaraman  
Managing Director

Notes: 1. The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on May 19, 2020.  
2. Fire & Miscellaneous Revenue Accounts include the results of the Terrorism Pool upto December 2019 only. The results for the subsequent period will be recognised on receipt of the statements from GIC Re, the Pool Manager.  
3. Miscellaneous Revenue Accounts include the results of the Indian Nuclear Insurance Pool upto September 2019 only. The results for the subsequent period will be recognised on receipt of the statements from GIC Re, the Pool Manager.  
4. Provisioning for IBNR / IBNER in the Revenue Accounts is based on the certificate from the Appointed Actuary of the Company.  
5. As at March 31, 2020, Debenture Redemption reserves is Rs.2000.00 lakhs. Pursuant to amendment vide ministry of Corporate Affairs notification no. G. S. R. 574 (E) dated August 16, 2019 of Companies (Share capital and Debentures) Rules, 2014 the company is not required to create any additional DRR. Accordingly the Company continues to hold the existing DRR of Rs. 2,000 lakhs as at March 31, 2020.  
6. Credit Rating "AA Stable" by CRISIL and "AA Negative" by ICRA for non convertible debentures.  
7. Due date of payment of interest on debentures is 25 May 2020 and principal repayment is due on 25 May 2027.  
8. Interest on non-convertible debentures accrued upto March 31, 2020 is Rs. 305.88 lakhs.  
9. The Company has invested in debt securities of certain companies aggregating Rs. 44,770 Lakhs as at 31 Mar 2020 which have defaulted repayment of principal and payment of interest to the Company in certain securities/downgraded to default category. These investments are classified as Non-performing Assets as per Companies' impairment policy which is in line with Prudential Norms for Income Recognition, Asset Classification, Provisioning and Other Related Matters in respect of debt portfolio issued by IRDAI. Accordingly, provision for diminution in value of investments of Rs. 15,732 Lakhs has been created, wherever required, and written down the assets aggregating Rs. 7,773 Lakhs during the financial year ended 31 March 2020.

(cumulative provision as at 31 Mar 2020 is Rs. 17,238 Lakhs and write off as at 31 March 2020 - Rs. 9,973 Lakhs, resulting in carrying value of Rs. 17,538 Lakhs). The Company is continuously reviewing and taking appropriate steps for the recoverability of principal and interest thereon.  
10. The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2018. Accordingly, the Company has recognised income tax expense for the financial year ended March 31, 2020 and re-measured its deferred tax assets at the tax rate prescribed in the said section. This has resulted in reduction of tax expense for the financial year by Rs. 2,265 Lakhs and one-time charge of Rs. 4,442 Lakhs arising from reversal of deferred tax asset as at 1 April 2019, which have been recognised in the Profit and loss account during the year ended March 31, 2020.  
11. The COVID-19 has been declared a pandemic by the World Health Organization on March 11, 2020. The pandemic has led to a significant impact on the Indian financial markets with overall decline in the economic activities across the world. On March 24, 2020, the government of India announced a 21 day lockdown which has been further extended by 33 days across the country aimed at the containment of the pandemic.  
The Company has used the principles of prudence in applying judgements, estimates and assumptions to assess and provide for the impact of the pandemic on the financial statements. Since the pandemic and the lockdown imposed affected the tail end of the financial year, the impact on the financial performance was not significant. Our assessment based on estimates & judgments considering available information does not indicate any material impact on the carrying value of assets and liabilities as on the reporting date.  
However, due to the uncertainties associated with the pandemic, the actual impact may not be in the current estimates. The Company will continue to closely monitor developments/changes to the estimates- basis the future macro-economic impact. Further, the impact assessment as on date with the available information does not indicate any adverse impact on the ability of the Company to continue as a going concern.

Best use of CRM in Financial Services award by CRM World Summit & Awards



Certificate of Excellence for Special Recognition for Insurance Spreading Strategies for the year by Indian Chamber of Commerce



"Best Compliance framework of the year" by UBS Forums



"Best Insurance Company (Bancassurance) - General" by Insurance Alerts



Net Worth = Share Capital+Reserves & Surplus-Miscellaneous Expenses-Debit balance of Profit and Loss Account  
Retention Ratio = Net Written Premium / Gross Written Premium  
(Net Incurred Claims/Net Earned Premium) + (Net Commission + Expenses)/Net Written Premium  
(Underwriting Results + Investment Income) / Net Earned Premium  
Liquid Assets represent Cash and Cash Equivalents and Short term investments  
Net Written Premium = Gross Written Premium less Reinsurance ceded

CMS/YEAR-FIN-RES-2020/ENG/238/1/MAY/2020



## Paying the Ransom Doubles Cost of Recovering from a Ransomware Attack, According to Sophos

**MUMBAI,** Sophos, a global leader in next-generation cybersecurity, has announced the findings of its global survey, The State of Ransomware 2020, which reveals that paying cybercriminals to restore data encrypted during a ransomware attack is not an easy and inexpensive path to recovery. In fact, the total cost of recovery almost doubles when organizations pay a ransom.

The survey polled 5,000 IT decision makers in organizations in 26 countries across six continents, including Europe, the Americas, Asia-Pacific and central Asia, the Middle East, and Africa. More than 80% of Indian organizations had experienced a significant ransomware attack in the previous 12 months, compared to 67% in 2017. Data was encrypted in 91% of attacks that successfully breached an organization in India. The average cost of

addressing the impact of such an attack in India, including business downtime, lost orders, operational costs, and more, was ₹80,270,000. Two out of three (66%) organizations hit by ransomware in India admitted paying the ransom.

"Organizations may feel intense pressure to pay the ransom to avoid damaging downtime. On the face of it, paying the ransom appears to be an effective way of getting data restored, but this is illusory. Sophos' findings show that paying the ransom makes little difference to the recovery burden in terms of time and cost. This could be because it is unlikely that a single magical decryption key is all that's needed to recover. Often, the attackers may share several keys and using them to restore data may be a complex and time-consuming affair," said Chester Wisniewski, principal research scientist, Sophos.

Nearly 30% of the IT managers surveyed in India were able to recover their data from backups without paying the ransom. Every organization in India that paid the ransom got their data back, although this was not always the case elsewhere. Globally, nearly 5% of public sector organizations paid the ransom but didn't get their data back. In fact, 13% of the public sector organizations surveyed never managed to restore their encrypted data, compared to 6% overall.

However, contrary to popular belief, the public sector was least affected by ransomware globally, with just 45% of the organizations surveyed in this category saying they were hit by a significant attack in the previous year. At a global level, media, leisure and entertainment businesses in the private sector were most affected by ransomware, with 60% of respondents reporting attacks.

## Facebook flagged 50 million misleading COVID-19 posts in April

**San Francisco,** Amid mounting pressure to keep a check on fake news related to COVID-19, Facebook has said that it put warning labels on about 50 million pieces of content related to the pandemic during the month of April. The content was flagged based on around 7,500 articles by Facebook's independent fact-checking partners, the social networking giant said on Tuesday. Facebook said it also removed more than 2.5 million pieces of content for the sale of masks, hand sanitizers, surface disinfecting wipes and Covid-19 test kits since March 1. The social networking said Artificial Intelligence (AI) is a crucial tool to prevent the spread of misinformation, because it allows the company to leverage and scale the work of the independent fact-checkers who review content on its services. Facebook works with over 60 fact-checking organizations around the world that review content in more than 50 languages. "Since the pandemic began, we've used our current AI systems and deployed new ones to take COVID-19-related material our fact-checking partners have flagged as misinformation and then detect copies when someone tries to share them," Facebook said in a blog post.

In its fifth Community Standards Enforcement Report (from October 2019 through March this year), on Tuesday, Facebook revealed in detail how its automated tools and technologies are curbing hate speech, adult nudity and sexual activity, violent and graphic content, and bullying and harassment on its main platform as well as Instagram.

## Kotak Bank to help in asset monetisation of Franklin Templeton's shut funds

**Mumbai,** Franklin Templeton Trustee Services has appointed Kotak Mahindra Bank as an independent adviser to assist Franklin Templeton Asset Management (India) Private Ltd with all portfolio actions in six funds being wound up, including monetising their assets.

Kotak Mahindra Bank will assist through its Debt Capital Markets team.

The shut funds are Franklin India Low Duration Fund, Dynamic Accrual Fund, Credit Risk Fund, Short Term Income Plan, Ultra Short Bond Fund, and Income Opportunities Fund.

Sanjay Sapre, President, Franklin Templeton, India, said: "Franklin Templeton is committed to ensuring an orderly and equitable exit for all investors

## Business Brief

### SBI employees pledge additional Rs. 7.95 crore to PM CARES Fund

**Mumbai,** In the fight against COVID-19 outbreak, employees of the country's largest lender, State Bank of India (SBI) have decided to contribute an additional amount of Rs. 7.95 crore to PM CARES Fund. The total donation made by SBI employees by letting go of one day's Salary and a day's leave encashment is now amounts to Rs. 107.95 crore.

In March 2020, around 2,56,000 employees of SBI had donated Rs. 100 crore to the PM CARES Fund which is created to fight the coronavirus pandemic. SBI has also committed 0.25% of annual profit for FY 2019-20 as a part of its CSR activities to fight COVID-19. At this time of crisis, SBI is taking all efforts to provide best possible banking services to its customers. The bank is also constantly urging citizens to avail digital banking services and avoid moving out of the house so that much needed social distancing is maintained.

### Mahindra introduces innovative finance schemes for its vehicle customers

**Mumbai,** Mahindra & Mahindra Ltd, a part of the USD 20.7 bn Mahindra Group, today announced a wide variety of innovative, new finance schemes to ease the burden on its customers during these challenging times. These attractive finance schemes include customized, industry-first offerings that assure peace of mind for Mahindra customers, deliver financial flexibility and empower them to own their desired Mahindra vehicle model at their convenience.

Speaking about these new finance schemes, Veejay Nakra, CEO, Automotive Division, M&M Ltd. said, "The introduction of these unique financing schemes is one more step by Mahindra to support its customers during these challenging times. The bedrock of each one of our schemes is to provide financial flexibility and peace of mind to our customers, especially for our Covid warriors who are providing unparalleled support at this point in time. Together with the various digital interventions which Mahindra has recently announced both in its sales and service, these offerings will provide our customers with a holistic buying and owning experience for a Mahindra vehicle."

### Xiaomi launches secure MIUI 12 for global markets

**Beijing,** Chinese smartphone maker Xiaomi has released the latest version of in-house Android-based skin MIUI 12 for the global markets. The new version comes with several new features and improvements to existing features.

According to GSMArena, MIUI 12 gets massive upgrades in the privacy section.

The OS will now notify everytime an app is accessing a sensitive feature such as the cameras, microphone, contacts, location and more.

MIUI 12 also brings stock Android 10 navigation gestures, new quick reply feature, floating windows and a new universal casting feature that supports Miracast standard. Xiaomi plans to start releasing the update to its phone by the end of June.

### Equity indices in green, Sensex gains over 200 points

**Mumbai,** The key Indian equity indices traded on a positive note after opening on Wednesday with the BSE Sensex rising over 200 points.

Buying activity in FMCG and oil & gas stocks among others supported the indices, analysts said. At 10.40 a.m., Sensex was trading 304,18.74, higher by 222.57 or 0.74 per cent from the previous close of 303,96.17. It has so far touched an intra-day high of 30,596.17 and a low of 30,157.75 points.

The Nifty50 on the National Stock Exchange was at 8,953.45, higher by 74.35 points or 0.84 per cent from the previous close.

Among the Sensex stocks, ITC, L&T and Tata Steel were the major gainers, while IndusInd Bank, Hero MotoCorp and Infosys lost the most so far.

### Gold prices rise amid global uncertainty, silver gains

**New Delhi,** Gold prices in India rose on Wednesday amid the economic uncertainty and the gains in prices of the yellow metal in the global markets. Currently, the June contract of Gold on the MCX is trading at Rs 47,275 per 10 gm, higher by Rs 225 or 0.48 per cent from its previous close.

The June contract of gold on COMEX was at \$1,752 per ounce, higher by 0.4 per cent from its previous close. Bachhraj Bamalwa, a Kolkata-based jeweller, said that as the economic scenario is not stable globally, investors are moving towards gold. Investors generally turn to gold in times of uncertainty as it is considered as a safe haven asset.

However, Bamalwa, who is also a former Chairman of the All India Gems and Jewellery Trade Federation, noted that due to the restrictions and lockdown globally to combat the COVID-19 pandemic, there is not much demand in the physical markets, including the major jewellery manufacturing industries of Italy and Turkey. The major demand is coming from the international gold exchange traded funds (ETFs).

In the domestic spot market, the yellow metal is currently trading at around Rs 48,900 per 10 gm, against the previous closing level of Rs 48,500, he said.

On Monday, both in the spot and futures market, gold touched record levels of Rs 49,700 and Rs 47,980 per 10 gm, respectively, before slipping from the highs.

Silver futures also surged on Wednesday. The July contract of silver on the MCX is currently trading at Rs 49,450 per kg, higher by Rs 629 or 1.29 per cent from its previous close.

### US stocks fall as energy sector leads losses

**New York,** US stocks dropped on Tuesday, dragged by a noticeable pullback in the energy sector.

The Dow Jones Industrial Average decreased 390.51 points, or 1.59 percent, to 24,206.86. The S&P 500 fell 30.97 points, or 1.05 per cent, to 2,922.94. The Nasdaq Composite Index shed 49.72 points, or 0.54 per cent, to 9,185.10, Xinhua reported. Shares of US energy giants Chevron and Exxon Mobil both slid more than 3 per cent, weighing on the market. The S&P 500 energy sector closed 2.89 per cent lower, the worst-performing group.

Shares of Home Depot fell nearly 3 percent after the US home improvement retailer reported first-quarter earnings that missed consensus estimate.

Walmart shares gave up earlier gains to close 2.12 per cent lower despite a better-than-anticipated quarterly profit. Wall Street also digested testimony from US Federal Reserve Chairman Jerome Powell, which is part of required updates to Congress on economic speed of this downturn are without modern committed to using our full range of tools to support the economy in this challenging time."



World Health Organization (WHO) Director-General Tedros Adhanom Ghebreyesus speaks at the 73rd World Health Assembly (WHA), held virtually in Geneva, Switzerland, May 19, 2020. The 73rd World Health Assembly (WHA), the first of its kind that held virtually since the World Health Organization (WHO) was founded in 1948, ended on Tuesday with a strong global commitment to fight the COVID-19 pandemic. WHO/Handout via UNI.

## Uber sacks 3,000 more employees, to shut 45 offices globally

**San Francisco,** Ride-hailing app Uber has announced to lay off nearly 3,000 more employees in the second round, along with closing or consolidating some 45 offices globally.

Last week, Uber fired nearly 3,700 employees via multiple Zoom calls. With this, 25 per cent of its global workforce is now out of job. "We have made the incredibly difficult decision to reduce our workforce by around 3,000 people, and to reduce investments in several non-core projects," Uber CEO Dara Khosrowshahi wrote in a letter to employees on Monday.

In a regulatory filing with the US Securities and Exchange Commission (SEC), Uber said due to lower

trip volumes in its rides segment and the company's current hiring freeze, it is reducing its customer support and recruiting teams to cut down on heavy losses.

Uber is also closing or consolidating some 45 offices globally, including its Pier 70 office in San Francisco, a branch responsible for its experimental projects like self-driving cars.

Over the next 12 months, it will begin the process of moving its Asia-Pacific headquarters out of Singapore to a new location "in a market where we operate our services," according to the company.

Uber will reduce its costs by over US \$1 billion a year by these actions, the company said.

"We began 2020 on an accelerated path to total company profitability. Then the coronavirus hit us with a once-in-a-generation public health and economic crisis," Khosrowshahi noted.

"If there is one silver lining regarding this crisis, it is that Eats has become an even more important resource for people at home and for restaurants," he said. "We no longer need to look far for the next enormous growth opportunity, we are sitting right on top of one."

Khosrowshahi also cautioned that the accelerating Eats business now still doesn't come close to covering the expenses. The profitability "is not going to happen overnight."

The ride-hailing major Uber reported a net loss of

\$2.9 billion in the first quarter of this year, even as its revenue reached \$3.54 billion in Q1 2020 from \$3.1 billion a year ago, a growth of 14 per cent.

—IANS

### Franklin Templeton appoints Kotak to monetize assets in six wound-up schemes

**Mumbai,** Franklin Templeton Trustees have appointed Kotak Mahindra Bank to assist in the monetization of assets in the six schemes being wound-up. Franklin Templeton Trustee Services Pvt. Ltd., as advised by SEBI pending unitholder vote, and as desired by the Trustees for the duration of the winding up period, today announced the appointment of an independent advisor to work together with Franklin Templeton Asset Management (India) Pvt. Ltd (the AMC), to assist the Trustees in monetizing portfolios of the six schemes that are being wound up.

### WESTERN TIMES

#### Disclaimer

Advertisement appeared in this News Paper have not been verified factually and "WESTERN TIMES" does not stand responsible for the sales proposition.

### District Water and Sanitation Unit Patan Tender Notice No. 03 of 2020-21

UNIT, Manager, DWSU (WASMO), Patan, 1st Floor, Jal Bhavan, Opp. Pareva Hills, B/h Honda Showroom Nr.T. B. Circle, Patan-384265, District : Patan, (E-mail: [patan.cemsu@gmail.com](mailto:patan.cemsu@gmail.com)) invites tender for below mentioned work by On-Line E-Tendering system on behalf of Pani Samiti JASALPUR of Augmentation of tap connectivity in General Area Programme.

(1) Name of work :- As per WASMO Type Design and Drawing Construction R.C.C. ESR 0.80 Lakh. Liter capacity 12 meter Height No. 1, Water Distribution PVC/GI Pipeline and Providing & Making VAP & W.O. Board & Wall slogan and Letters painting work at Village JASALPUR Ta. Chanasma, Dist. Patan.

Estimated cost Rs. 2214869.00 I.D. No. 408380

(2) Eligibility of contractor : Bidders having Registration in R & B and other Deptt. of GOG. "E1" and above class works.

(3) Bid down loading start date 22.05.2020 and last date of receipt of Tender Date 01.06.2020 up to 18.00 hrs. Submission of supporting documents by RPAD last date is 09.06.2020. Details regarding tender are available on notice board of this office & web site [www.nprocure.com](http://www.nprocure.com). Tender fees & necessary documents are as prescribed in detailed tender notice. Pani samiti JASALPUR reserves right to accept/reject any tenders is binding to bidder. Any amendment shall be viewable on website.

**Drinking water supply complain toll Free Helpline No. 1016**

No.DDI/PATAN/23/2020-21

### GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION

(A Govt of Gujarat Undertaking)

Office of the Superintending Engineer (SG) 1st Floor, Vikas Building, Dutch Garden Road, Nanpura, Surat-395001 (Phone-0261-2473729)

#### E-TENDER NOTICE No.01 of 2020-2021

E-Tenders for various works having estimated cost between Rs. 4.20 Lakh to Rs. 426.41 Lakh invited by the Superintending Engineer (SG), G.I.D.C. Surat under jurisdiction of the Executive Engineer, GIDC, Vapi Ph:0260-2430883 & Executive Engineer, GIDC, Surat Ph:0261-2462020.

Availability of tender notice and tender document:-

For tender notice - [www.gidc.gov.in](http://www.gidc.gov.in)

For tender notice - [www.statetenders.com](http://www.statetenders.com)

For tender document - [www.nprocure.com](http://www.nprocure.com)

For offline tender the intending bidder is requested to kindly go through the detailed tender notice thoroughly before obtaining blank tender copies from the concerned offices.

Date of issue: 28.05.2020 to 08.06.2020.

Date of receipt: 18.06.2020 to 17.00 Hrs.

Date of opening: 20.06.2020 at 12:00 Hrs.

For online tender the procedure for bidding, relevant details viz. Last date of receipt, submission of documents and details, EMD, tender notice on website [www.gidc.gov.in](http://www.gidc.gov.in). The intending bidder is requested to kindly go through the detailed tender notice thoroughly before bidding and which will form a part of the tender agreement.

Date of Downloading & Submission of Tender Documents: 28.05.2020 to 29.06.2020.

Date of Submission in Physical Form: 30.06.2020 to 01.07.2020.

Opening of Tender: 02.07.2020 at 12:00 Hrs. if possible.

The detailed tender notice can be seen from the office notice board as well as GIDC's Web site [www.gidc.gov.in](http://www.gidc.gov.in) for further additional details, kindly contact Executive Engineer, GIDC, Vapi & Surat respectively. Exemption certificate for Earnest Money Deposit shall not be acceptable.

Right to reject any or all the tenders without assigning any reasons thereof reserved by G.I.D.C. Please stay touring above web site for any corrigendum / addendum / modification till last date of receipt.

**Superintending Engineer (SG)**

G.I.D.C., Surat

No.Mahiti/Surat/79/2020



### CORAL LABORATORIES LIMITED

Regd. Office: SF-206, Silver Oak Complex, B.P.C. Road, Vadodara-390020.  
Tel.: 022-25005245/46 Fax: 022-25004893 Website: [www.coralab.com](http://www.coralab.com) | E-mail: [cs@corallab.com](mailto:cs@corallab.com)  
Corp. Office: #3B, Patanwala Ind. Estate, Opp. Shreyas Cinema, L. B. S. Marg, Ghatkopar (West), Mumbai - 400 086  
CIN : L24231GJ1997PLC031669

#### Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020

Rs. in Lacs (Except figures of EPS)

Particulars	Quarter Ended			Year Ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
Total income from operations (net)	2363.90	2100.55	2024.87	7647.12	9623.62
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	477.40	260.10	-93.27	911.70	1550.64
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items*)	477.40	260.10	-93.27	911.70	1550.64
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	348.73	225.10	-118.76	713.03	1021.65
Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and other comprehensive income (after tax))	301.58	199.56	-22.40	276.26	-170.64
Equity Share Capital	357.26	357.26	357.26	357.26	357.26
Reserves (excluding Revaluation Reserve) as shown in the Balance sheet of the previous year				11209.82	11019.70
Net Worth				11567.08	11376.96
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)	9.76	6.30	-3.32	19.96	28.60
Basic :					
Diluted :					
Earnings Per Share (after extraordinary items) (of Rs.10/- each)	9.76	6.30	-3.32	19.96	5.95
Basic :					
Diluted :					

\* There were no exceptional and extra ordinary item during the quarter and year ended 31st March, 2020

- NOTES:**
- Above Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 20th May, 2020
  - The above is an extract of the detailed format of Standalone Audited Financial Results for the quarter and year ended 31st March, 2020 filed with Stock Exchange on 20th May, 2020 under Reg 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Standalone Audited Financial Results are available on Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and the company website ([www.coralab.com](http://www.coralab.com))
  - The Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and above results have been prepared in accordance with Ind AS, as prepared under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Accounting Standards) Rule, 2015.

For and on behalf of the Board of Director of  
**Coral Laboratories Limited**

**Girish Dhameja**  
Whole-Time Director  
(DIN : 07798455)

Place: Mumbai  
Date : 20th May, 2020



